

# TOROS ÜNİVERSİTESİ

Faculty Of Economic, Administrative And Social Sciences  
International Finance ( English )

## Course Information

INTRODUCTION TO ECONOMICS I					
Code	Semester	Theoretical	Practice	National Credit	ECTS Credit
		Hour / Week			
ECO101	Fall	3	0	3	6

<b>Prerequisites and co-requisites</b>	
<b>Language of instruction</b>	English
<b>Type</b>	Required
<b>Level of Course</b>	Bachelor's
<b>Lecturer</b>	Dr. İbrahim Boz, Assistant Proffesor
<b>Mode of Delivery</b>	Face to Face
<b>Suggested Subject</b>	
<b>Professional practise ( internship )</b>	None
<b>Objectives of the Course</b>	There are 2 course objectives. Firstly students are expected to familiarize theoretical explanations, concepts and definitions which will be given bt textbook in English. Students should put their maximum effort to capture materials offered. Secondly students are expected to solve some problemscovered by the textbook and the course, and interpret their meaning in the exam.
<b>Contents of the Course</b>	Basic economic concepts; consumer demand, producers supply, market equilibrium price, elasticities, interventions to market equilibrium, firm production theory and technology, firm costs and equilibrium.

## Learning Outcomes of Course

#	Learning Outcomes
1	Students try to improve their ability linking between practical life and theoretical knowledge.
2	The students are expected to act in responsible way, by which they are interested in on the material lectured, and try to contibute on the subject matter in the class.
3	Students are expected to improve their skills in using mathematical, geometry and cognitive while answering economical matters.
4	While explaining their knowledge on various economic questions, they are expected to imrove their language skills in English.

## Course Syllabus

#	Subjects	Teaching Methods and Technics
1	Explanation of the course objectives and students' responsibilities. Economics' meaning.	Lecturing and discussion
2	Ch.1. Introduction. What is economics.	Lecturing and discussion
3	Ch.2.Key prenciples of economics	Lecturing and discussion
4	Ch.4. Demand, supply and market equilibrium.	Lecturing and discussion
5	Ch.4. Demand, supply and market equilibrium.	Lecturing and discussion
6	Ch.20. Elasticity: A measure of responsiveness.	Lecturing and discussion
7	Ch.20: Elasticity: A measure of responsiveness.	Lecturing and discussion
8	Midterm exam	Open end questions
9	Answers of the midterm exam questions.	Lecturing and discussion
10	Ch.23: Production technology and firms costs.	Lecturing and discussion

11	Ch.23: Production technology and firms costs.	Lecturing and discussion
12	Ch.24: Perfect competition and other market structures.	Lecturing and discussion
13	Ch.23: Perfect competitions and other market structures.	Lecturing and discussion
14	Preparation for the final exam.	Lecturing and discussion
15		Open end questions
16		

## Course Syllabus

#	Material / Resources	Information About Resources	Reference / Recommended Resources
1	Economics, principles, applications and tools, 7. baskı, International edition, Pearson publication, Prentice Hall, 2012, O'Sullivan.		
2			
3			
4			

## Method of Assessment

#	Weight	Work Type	Work Title
1	40%	Mid-Term Exam	Mid-Term Exam
2	60%	Final Exam	Final Exam

## Relationship between Learning Outcomes of Course and Program Outcomes

#	Learning Outcomes	Program Outcomes	Method of Assessment
1	Students try to improve their ability linking between practical life and theoretical knowledge.	2	1,2
2	The students are expected to act in responsible way, by which they are interested in on the material lectured, and try to contribute on the subject matter in the class.	3	1,2
3	Students are expected to improve their skills in using mathematical, geometry and cognitive while answering economical matters.	4	1,2
4	While explaining their knowledge on various economic questions, they are expected to improve their language skills in English.	6	1,2

PS. The numbers, which are shown in the column Method of Assessment, presents the methods shown in the previous table, titled as Method of Assessment.

## Work Load Details

#	Type of Work	Quantity	Time (Hour)	Work Load
1	Course Duration	14	3	42
2	Course Duration Except Class (Preliminary Study, Enhancement)	14	2	28
3	Presentation and Seminar Preparation	0	0	0
4	Web Research, Library and Archival Work	0	0	0
5	Document/Information Listing	0	0	0
6	Workshop	0	0	0
7	Preparation for Midterm Exam	1	28	28
8	Midterm Exam	1	2	2
9	Quiz	0	0	0
10	Homework	0	0	0

11	Midterm Project	0	0	0
12	Midterm Exercise	0	0	0
13	Final Project	0	0	0
14	Final Exercise	0	0	0
15	Preparation for Final Exam	1	57	57
16	Final Exam	1	3	3
				<b>160</b>