

# TOROS ÜNİVERSİTESİ

Faculty Of Economic, Administrative And Social Sciences  
Economics (English)

## Course Information

AUDIT AND RISK MANAGEMENT					
Code	Semester	Theoretical	Practice	National Credit	ECTS Credit
		Hour / Week			
MAN226	Spring	3	0	3	5

<b>Prerequisites and co-requisites</b>	
<b>Language of instruction</b>	English
<b>Type</b>	Elective
<b>Level of Course</b>	Bachelor's
<b>Lecturer</b>	Öğr.Grv.Seda Turnacıgil
<b>Mode of Delivery</b>	Face to Face
<b>Suggested Subject</b>	
<b>Professional practise ( internship )</b>	None
<b>Objectives of the Course</b>	The aim of this course is to introduce the necessary methods for financial risk management of companies and to introduce the financial instruments used in risk management together. It will mainly be on price fixing (hedging) and derivative instruments. Details about corporate risk management will be included.
<b>Contents of the Course</b>	Evolution of risk management, corporate risk management approach, basic concepts of risk management, risk management objectives and strategies, design and implementation of risk management systems.

## Learning Outcomes of Course

#	Learning Outcomes
1	Define risk and related concepts.
2	Understand the role of management in risk management
3	Implement risk management in an organization.
4	Having knowledge about consulting and assurance activities of internal auditing

## Course Syllabus

#	Subjects	Teaching Methods and Technics
1	General definitions	Presentation,discussion
2	Value at risk	Presentation,discussion
3	Alternative hedging instruments-future/forwards	Presentation,discussion
4	Principle of arbitrage and pricing/valuing future contracts	Presentation,discussion
5	Option markets and its use in risk management	Presentation,discussion
6	Alternative risk management instruments-factoring, insurance, etc.	Presentation,discussion
7	credit risk management	Presentation,discussion
8	Mid-term exam	
9	Internal Auditing in the Twentieth Century	Presentation,discussion
10	Internal Audit in Corporate Risk Management	Presentation,discussion
11	Conducting Internal Auditing	Presentation,discussion
12	Reporting Internal Auditing	Presentation,discussion

13	International Internal Auditing Standards	Presentation,discussion
14	General evaluation	Presentation,discussion
15	Final exam	
16	Final Exam	

## Course Syllabus

#	Material / Resources	Information About Resources	Reference / Recommended Resources
1	Enterprise-wide Risk Management, Strategies for linking risk and opportunity, James Deloach May 2000, Pearson.		

## Method of Assessment

#	Weight	Work Type	Work Title
1	40%	Mid-Term Exam	Mid-Term Exam
2	60%	Final Exam	Final Exam

## Relationship between Learning Outcomes of Course and Program Outcomes

#	Learning Outcomes	Program Outcomes	Method of Assessment
1	Define risk and related concepts.	1,7	1,2
2	Understand the role of management in risk management	1,7	1,2
3	Implement risk management in an organization.	1,7	1,2
4	Having knowledge about consulting and assurance activities of internal auditing	1,7	1,2

PS. The numbers, which are shown in the column Method of Assessment, presents the methods shown in the previous table, titled as Method of Assessment.

## Work Load Details

#	Type of Work	Quantity	Time (Hour)	Work Load
1	Course Duration	14	3	42
2	Course Duration Except Class (Preliminary Study, Enhancement)	14	5	70
3	Presentation and Seminar Preparation	0	0	0
4	Web Research, Library and Archival Work	0	0	0
5	Document/Information Listing	0	0	0
6	Workshop	0	0	0
7	Preparation for Midterm Exam	1	21	21
8	Midterm Exam	0	0	0
9	Quiz	0	0	0
10	Homework	0	0	0
11	Midterm Project	0	0	0
12	Midterm Exercise	0	0	0
13	Final Project	0	0	0
14	Final Exercise	0	0	0
15	Preparation for Final Exam	1	16	16
16	Final Exam	1	1	1
				<b>150</b>

