

TOROS ÜNİVERSİTESİ

Faculty Of Economic, Administrative And Social Sciences
International Trading And Logistics (English)

Course Information

INTRODUCTION TO ECONOMICS II					
Code	Semester	Theoretical	Practice	National Credit	ECTS Credit
		Hour / Week			
ECO102	Spring	3	0	3	5

Prerequisites and co-requisites	
Language of instruction	English
Type	Required
Level of Course	Bachelor's
Lecturer	Asst. Prof. Gökçe MANAVGAT
Mode of Delivery	Face to Face
Suggested Subject	
Professional practise (internship)	None
Objectives of the Course	In this course, macroeconomic dimensions of the economy will be introduced. To understand the basic macroeconomic analysis and to interpret macroeconomic problems constitute the main objective of this course. In this context,, fundamental Keynesian analysis based on total expenditure and total income equivalence and policy implementations on how to prevent inequities in the economy are emphasized. Macroeconomic topics include macroeconomic indicators and key issues, classical and Keynesian thinking, aggregate supply, aggregate demand, the money market, fiscal and monetary policy. Also this course will focus on macroeconomic issues with examples from Turkish economy.
Contents of the Course	Economic growth, unemployment, inflation, aggregate expenditure and income, fundamental Keynesian macroeconomic analysis, aggregate consumption function, government expenditure and taxing, investment multiplier, public expenditure multiplier

Learning Outcomes of Course

#	Learning Outcomes
1	The students interpret fundamental macroeconomic terminology.
2	The students discriminate the difference (Neo)Classical and Keynesian paradigm.
3	The students select to diagnose macroeconomic problems and develop economic policies for these problems.
4	The students understand the fundemantal Keynes's macroeconomic equilibrium and comment

Course Syllabus

#	Subjects	Teaching Methods and Technics
1	Economic Policy and Microeconomics and Macroeconomics, Economic Systems and the Role of the Government	Interactive Written Expression
2	Basic macroeconmic variables and relations. Reference models: Classical and Neoclassical Paradigm	Interactive Written Expression
3	A Brief History of Macroeconomics, Macroeconomic Concerns, Components of Macroeconomics	Interactive Written Expression
4	Role of Government in Macroeconomics, Measurement of National Output and National Income	Interactive Written Expression
5	Measurement of National Output and National Income, Calculation of GDP	Interactive Written

		Expression
6	Limitations of GDP Concept, Unemployment, Inflation and Long-Term Growth Against Nominal and Real GDP	Interactive Written Expression
7	Measurement of Unemployment, Elements of Unemployment Rate, Unemployment Cost, Inflation, Consumer Price Index, Cost of Inflation	Interactive Written Expression
8	Mid-term Exam	Open-end question
9	Total Expenditure and Equilibrium Output Level, Keynesian Consumption Theory	Interactive Written Expression
10	Total Expenditure and Equilibrium Output Level, Keynesian Consumption Theory	Interactive Written Expression
11	Determination of Equilibrium Output (Income), Equilibrium Savings / Investment Approach, Multiplier	Interactive Written Expression
12	Mathematical Expression of Simple Multiplier, Marginal Consumption Propensity Relationship	Interactive Written Expression
13	Participation of the State in the Economy with Expenditure and Tax Policy, Budget Deficit and Excess and Determination of the Level of Income in the Economy	Interactive Written Expression
14	Participation of the State in the Economy with Expenditure and Tax Policy, Budget Deficit and Excess and Determination of the Level of Income in the Economy	Interactive Written Expression
15	Working Questions and Solving	Interactive Written Expression
16	Final Exam	Open-end question

Course Syllabus

#	Material / Resources	Information About Resources	Reference / Recommended Resources
1	Karl E. Case, Ray C. Fair, Sharon M. Oster (2008). Principles of Economics Prentice Hall; 10th Edition		
2	Çolak, Ö. ve diğerleri, "İktisadın İlkeleri". Alkım Yayınevi, Ankara, 1996.		
3	S. Dobson & S Palfreman (2014). Introduction to Economics, Oxford University Press		

Method of Assessment

#	Weight	Work Type	Work Title
1	40%	Mid-Term Exam	Mid-Term Exam
2	60%	Final Exam	Final Exam

Relationship between Learning Outcomes of Course and Program Outcomes

#	Learning Outcomes	Program Outcomes	Method of Assessment
1	The students interpret fundamental macroeconomic terminology.	1,14	1,2
2	The students discriminate the difference (Neo)Classical and Keynesian paradigm.	1,2,16	1,2
3	The students select to diagnose macroeconomic problems and develop economic policies for these problems.	1,2	1,2
4	The students understand the fundemantal Keynes's macroeconomic equilibrium and comment	2,14	1,2

PS. The numbers, which are shown in the column Method of Assessment, presents the methods shown in the previous table, titled as Method of Assessment.

Work Load Details

#	Type of Work	Quantity	Time (Hour)	Work Load

1	Course Duration	14	3	42
2	Course Duration Except Class (Preliminary Study, Enhancement)	14	2	28
3	Presentation and Seminar Preparation	0	0	0
4	Web Research, Library and Archival Work	0	0	0
5	Document/Information Listing	0	0	0
6	Workshop	0	0	0
7	Preparation for Midterm Exam	1	28	28
8	Midterm Exam	1	2	2
9	Quiz	0	0	0
10	Homework	0	0	0
11	Midterm Project	0	0	0
12	Midterm Exercise	0	0	0
13	Final Project	0	0	0
14	Final Exercise	0	0	0
15	Preparation for Final Exam	1	47	47
16	Final Exam	1	3	3
				150